

Tortoise MLP Index®

As of 2025 Q1 Rebalance (3/24/2025 open)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
Alliance Resource Partners	ARLP UQ	Coal	26.25	251.0	3,361.6	6.6	6.4	10.7
Black Stone Minerals LP	BSM UN	Oil & Gas Production	15.27	483.8	3,217.3	7.4	7.2	9.8
CrossAmerica Partners LP	CAPL UN	Refined Product	23.61	51.1	898.3	1.2	1.2	8.9
Cheniere Energy Partners LP	CQP UN	Natural Gas Transmission	61.89	108.4	29,957.7	6.7	6.5	5.3
Delek Logistics Partners LP	DKL UN	Crude Oil	43.67	46.1	2,247.6	2.0	2.0	10.1
Dorchester Minerals LP	DMLP UQ	Other	30.12	116.6	1,425.9	3.5	3.4	9.8
Enterprise Products Partners LP	EPD UN	Natural Gas Transmission	33.85	227.4	73,372.4	7.7	7.5	6.3
Energy Transfer LP	ET UN	Natural Gas Transmission	18.60	318.4	63,818.5	5.9	5.8	7.0
Genesis Energy LP	GEL UN	Crude Oil	15.46	311.9	1,892.7	4.8	4.7	4.3
Global Partners LP	GLP UN	Refined Product	53.11	78.1	1,805.5	4.1	4.0	5.6
Hess Midstream LP	HESM UN	Gathering & Processing	42.75	184.5	4,920.0	7.9	7.7	6.6
Kimbell Royalty Partners, LP	KRP UN	Oil & Gas Production	14.01	208.9	1,274.5	2.9	2.9	11.4
Mach Natural Resources LP	MNR UN	Oil & Gas Production	15.20	94.5	1,769.2	1.4	1.4	13.2
MPLX LP	MPLX UN	Refined Product	53.70	141.2	54,612.9	7.6	7.4	7.1
NGL Energy Partners LP	NGL UN	Other	4.66	343.8	615.2	1.6	1.6	0.0
Plains All American Pipeline LP	PAA UQ	Crude Oil	19.97	191.7	14,052.3	3.8	3.7	7.6
Plains GP Holdings LP	PAGP UQ	Crude Oil	21.34	178.6	4,213.9	3.8	3.7	7.1
Suburban Propane Partners LP	SPH UN	Propane	20.77	180.6	1,339.5	3.8	3.7	6.3
Sunoco LP	SUN UN	Refined Product	56.74	101.6	7,730.0	5.8	5.6	6.2
TXO Partners, L.P.	TXO UN	Oil & Gas Production	19.65	77.9	803.9	1.5	1.5	12.4
USA Compression Partners LP	USAC UN	Gathering & Processing	27.13	129.8	3,188.6	3.5	3.4	7.7
Western Midstream Partners, LP	WES UN	Gathering & Processing	41.27	185.7	15,705.5	7.7	7.5	8.5
Westlake Chemical Partners LP	WLKP UN	Other	23.16	54.3	816.1	1.3	1.2	8.1

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\$293,039.1

\$102.6

100%

7.5%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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Disclaimer

It is not possible to invest directly in an index.

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